



Rizzetta & Company

# **Del Webb Bexley Community Development District**

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## **Financial Statements (Unaudited)**

**December 31, 2017**

**Prepared by: Rizzetta & Company, Inc.**

**Wesley Chapel Office  
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[rizzetta.com](http://rizzetta.com)

**Del Webb Bexley Community Development District**

Balance Sheet  
As of 12/31/2017  
(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
Assets		
Cash In Bank	941	941
Accounts Receivable	10,000	10,000
Fixed Assets	0	0
Total Assets	<u>10,941</u>	<u>10,941</u>
Liabilities		
Accounts Payable	5,135	5,135
Total Liabilities	<u>5,135</u>	<u>5,135</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	5,806	5,806
Total Fund Equity & Other Credits	<u>5,806</u>	<u>5,806</u>
Total Liabilities & Fund Equity	<u>10,941</u>	<u>10,941</u>

**Del Webb Bexley Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	20,000	(230,000)	92.00%
<b>Total Revenues</b>	<u>250,000</u>	<u>250,000</u>	<u>20,000</u>	<u>(230,000)</u>	<u>92.00%</u>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	1,125	600	525	86.66%
District Management	20,100	5,025	3,350	1,675	83.33%
District Engineer	7,500	1,875	2,358	(483)	68.56%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	5,000	1,250	0	1,250	100.00%
Financial & Revenue Collections	3,600	900	600	300	83.33%
Assessment Roll	5,000	1,250	0	1,250	100.00%
Accounting Services	18,000	4,500	2,000	2,500	88.88%
Auditing Services	4,500	1,125	0	1,125	100.00%
Arbitrage Rebate Calculation	750	188	0	188	100.00%
Public Officials Liability Insurance	5,000	1,250	0	1,250	100.00%
Legal Advertising	5,000	1,250	1,020	230	79.60%
Bank Fees	150	38	0	38	100.00%
Dues, Licenses & Fees	100	25	0	25	100.00%
Miscellaneous Fees	10,000	2,500	0	2,500	100.00%
Website Hosting, Maintenance, Backup	3,000	750	0	750	100.00%
Legal Counsel					
District Counsel	20,000	5,000	4,267	733	78.66%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
General Liability Insurance	6,000	1,500	0	1,500	100.00%
Property & Casualty Insurance	6,000	1,500	0	1,500	100.00%
Landscape Maintenance	50,000	12,500	0	12,500	100.00%
Contingency					
Miscellaneous Contingency	69,800	17,450	0	17,450	100.00%
<b>Total Expenditures</b>	<u>250,000</u>	<u>62,500</u>	<u>14,194</u>	<u>48,306</u>	<u>94.32%</u>
Excess Revenues Over/(Under) Expenditures	0	187,500	5,806	(181,694)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>187,500</u>	<u>5,806</u>	<u>(181,694)</u>	<u>0.00%</u>

**Del Webb Bexley Community Development District**  
Summary A/R Ledger  
From 12/1/2017 Through 12/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/19/2017	NNP Bexley, LLC	DF1217-1	<u>10,000.00</u>
Report Balance			<u>10,000.00</u>

**Del Webb Bexley Community Development District**

Aged Payables by Invoice Date  
Aging Date - 12/1/2017  
001 - General Fund  
From 12/1/2017 Through 12/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	12/15/2017	17-12191	Engineering Services 12/17	2,357.50
Hopping Green & Sams	12/15/2017	97504	Legal Services 12/17	1,854.50
Times Publishing Company	12/22/2017	573829 12/22/17	173402 Legal Advertising 12/17	107.20
Times Publishing Company	12/26/2017	567488 12/26/17	173402 Legal Advertising 12/17	493.60
Times Publishing Company	12/27/2017	567491 12/27/17	173402 Legal Advertising 12/17	150.40
Times Publishing Company	12/30/2017	576810 12/30/17	173402 Legal Advertising 12/17	172.00
			Total 001 - General Fund	5,135.20
Report Total				5,135.20

**Del Webb Bexley Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2017**

**Balance Sheet and Statement of Revenue and Expenditures**

1. This statement is unaudited.

**Summary A/R Ledger – Subsequent Collections**

2. General Service Fund – Payment for Invoice #DF1217-1 in the amount of \$10,000.00 was received in January 2018.