



Rizzetta & Company

Del Webb Bexley Community Development District

**Financial Statements
(Unaudited)**

March 31, 2018

Prepared by: Rizzetta & Company, Inc.

delwebbbexleycdd.org
rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 3/31/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	284	0	284	0
Accounts Receivable	24,054	313,636	337,690	0
Fixed Assets	0	0	0	908,295
Total Assets	<u>24,338</u>	<u>313,636</u>	<u>337,974</u>	<u>908,295</u>
Liabilities				
Accounts Payable	6,333	279,004	285,337	0
Retainage Payable	0	34,632	34,632	0
Accrued Expenses Payable	200	0	200	0
Total Liabilities	<u>6,533</u>	<u>313,636</u>	<u>320,169</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	908,295
Net Change in Fund Balance	17,805	0	17,805	0
Total Fund Equity & Other Credits	<u>17,805</u>	<u>0</u>	<u>17,805</u>	<u>908,295</u>
Total Liabilities & Fund Equity	<u>24,338</u>	<u>313,636</u>	<u>337,974</u>	<u>908,295</u>

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	54,054	(195,946)	78.37%
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>54,054</u>	<u>(195,946)</u>	<u>78.38%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,250	1,500	750	66.66%
District Management	20,100	10,050	8,375	1,675	58.33%
District Engineer	7,500	3,750	5,439	(1,689)	27.48%
Disclosure Report	1,000	500	0	500	100.00%
Trustees Fees	5,000	2,500	0	2,500	100.00%
Financial & Revenue Collections	3,600	1,800	1,500	300	58.33%
Assessment Roll	5,000	2,500	0	2,500	100.00%
Accounting Services	18,000	9,000	5,000	4,000	72.22%
Auditing Services	4,500	2,250	0	2,250	100.00%
Arbitrage Rebate Calculation	750	375	0	375	100.00%
Public Officials Liability Insurance	5,000	2,500	0	2,500	100.00%
Legal Advertising	5,000	2,500	3,464	(964)	30.72%
Bank Fees	150	75	0	75	100.00%
Dues, Licenses & Fees	100	50	0	50	100.00%
Miscellaneous Fees	10,000	5,000	0	5,000	100.00%
Website Hosting, Maintenance, Backup	3,000	1,500	1,500	0	50.00%
Legal Counsel					
District Counsel	20,000	10,000	8,100	1,901	59.50%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	2,500	0	2,500	100.00%
Other Physical Environment					
General Liability Insurance	6,000	3,000	0	3,000	100.00%
Property & Casualty Insurance	6,000	3,000	1,372	1,628	77.13%
Landscape Maintenance	50,000	25,000	0	25,000	100.00%
Contingency					
Miscellaneous Contingency	69,800	34,900	0	34,900	100.00%
Total Expenditures	<u>250,000</u>	<u>125,000</u>	<u>36,249</u>	<u>88,751</u>	<u>85.50%</u>
Excess Revenues Over/(Under) Expenditures	0	125,000	17,805	(107,195)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>125,000</u>	<u>17,805</u>	<u>(107,195)</u>	<u>0.00%</u>

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	908,295	908,295	0.00%
Total Revenues	<u>0</u>	<u>908,295</u>	<u>908,295</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	908,295	(908,295)	0.00%
Total Expenditures	<u>0</u>	<u>908,295</u>	<u>(908,295)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Del Webb Bexley Community Development District
Summary A/R Ledger
001 - General Fund
From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2018	NNP Bexley, LLC	DF0218-1	10,000.00
2/28/2018	Pulte Home Company, LLC	DF0218-2	<u>14,054.00</u>
		Total 001 - General Fund	24,054.00

Del Webb Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 3/1/2018 Through 3/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2018	NNP Bexley, LLC	ARB005	44,872.36
2/28/2018	NNP Bexley, LLC	ARB010	19,654.17
3/30/2018	NNP Bexley, LLC	DF0318-1	214,477.36
3/31/2018	NNP Bexley, LLC	DF0318-2	<u>34,632.43</u>
		Total 300 - Capital Projects Fund	<u>313,636.32</u>
Report Balance			<u><u>337,690.32</u></u>

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 3/1/2018 Through 3/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	3/1/2018	98844	Legal Services 01/18	1,690.50
Hopping Green & Sams	3/1/2018	99236	Legal Services 02/18	2,220.00
Clearview Land Design, P.L.	3/15/2018	18-10549	Engineering Services 03/18	922.50
Rizzetta Technology Services	3/16/2018	INV0000003181	Website Development	1,500.00
			Total 001 - General Fund	6,333.00

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2018

300 - Capital Projects Fund

From 3/1/2018 Through 3/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	3/29/2018	Supp 7 Hopping	Supp 7-9 Series 2018	880.50
RIPA & Associates, LLC	3/29/2018	Supp 8 RIPA	Supp 7-9 Series 2018	142,061.63
RIPA & Associates, LLC	3/29/2018	Supp 9 RIPA	Supp 7-9 Series 2018	136,061.76
			Total 300 - Capital Projects Fund	279,003.89
Report Total				285,336.89

**Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account**

Construction/COI Account Activity Through March 31, 2018

Inflows:	Interest Income		-
	Developers Contribution	\$	594,659.13
	Developer AR		313,636.32
	Total Inflows	\$	<u>908,295.45</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/18
12/12/17	Supp 1	Hopping Green & Sam	\$ (1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC	(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam	(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC	(302,143.72)	Cleared
02/14/18	Supp 5	RIPA & Associates, LLC	(169,630.19)	Cleared
02/14/18	Supp 6	RIPA & Associates, LLC	(7,257.60)	Cleared
03/31/18	Supp 7	Hopping Green & Sam	(880.50)	AP
03/31/18	Supp 8	RIPA & Associates, LLC	(142,061.63)	AP
03/31/18	Supp 9	RIPA & Associates, LLC	(136,061.76)	AP
Total Requisitions:			<u>(873,663.02)</u>	

Total Requisitions and COI:	(873,663.02)
Retainage Payable	(34,632.43)
Total Outflows:	<u>\$ (908,295.45)</u>

Capital Project Fund Balance at March 31, 2018 \$ 0.00

Outstanding Contracts, net of Retainage:

RIPA 4.1 South Parcel \$ 2,647,989.56

Contract Sub-Total: 2,647,989.56

Committed Funds to be Contributed by Developer: \$ (2,647,989.55)

Del Webb Bexley Community Development District
Notes to Unaudited Financial Statements
March 31, 2018

Balance Sheet and Statement of Revenue and Expenditures

1. This statement is unaudited.

Summary A/R Ledger – Subsequent Collections

2. Capital Project Fund – Payment for Invoice #ARB005 in the amount of \$44,872.36 was received in April 2018.
3. Capital Project Fund – Payment for Invoice #ARB010 in the amount of \$19,654.17 was received in April 2018.
4. Capital Project Fund – Payment for Invoice #DF0318-1 in the amount of \$214,477.36 was received in April 2018.