



Rizzetta & Company

Del Webb Bexley Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

delwebbbexleycdd.org
rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	597	0	597	0
Accounts Receivable	27,568	521,113	548,681	0
Fixed Assets	0	0	0	1,916,880
Total Assets	<u>28,165</u>	<u>521,113</u>	<u>549,278</u>	<u>1,916,880</u>
Liabilities				
Accounts Payable	11,290	486,481	497,771	0
Retainage Payable	0	118,482	118,482	0
Accrued Expenses Payable	1,762	0	1,762	0
Total Liabilities	<u>13,052</u>	<u>604,963</u>	<u>618,015</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	1,916,880
Net Change in Fund Balance	15,113	(83,849)	(68,736)	0
Total Fund Equity & Other Credits	<u>15,113</u>	<u>(83,849)</u>	<u>(68,736)</u>	<u>1,916,880</u>
Total Liabilities & Fund Equity	<u>28,165</u>	<u>521,113</u>	<u>549,278</u>	<u>1,916,880</u>

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	67,568	(182,432)	72.97%
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>67,568</u>	<u>(182,432)</u>	<u>72.97%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,000	2,100	900	53.33%
District Management	20,100	13,400	11,725	1,675	41.66%
District Engineer	7,500	5,000	7,284	(2,284)	2.88%
Disclosure Report	1,000	667	0	667	100.00%
Trustees Fees	5,000	3,333	0	3,333	100.00%
Financial & Revenue Collections	3,600	2,400	2,100	300	41.66%
Assessment Roll	5,000	3,333	0	3,333	100.00%
Accounting Services	18,000	12,000	7,000	5,000	61.11%
Auditing Services	4,500	3,000	0	3,000	100.00%
Arbitrage Rebate Calculation	750	500	0	500	100.00%
Public Officials Liability Insurance	5,000	3,333	0	3,333	100.00%
Legal Advertising	5,000	3,333	6,152	(2,819)	(23.04)%
Bank Fees	150	100	0	100	100.00%
Dues, Licenses & Fees	100	67	0	67	100.00%
Miscellaneous Fees	10,000	6,667	0	6,667	100.00%
Website Hosting, Maintenance, Backup	3,000	2,000	1,700	300	43.33%
Legal Counsel					
District Counsel	20,000	13,333	8,542	4,792	57.29%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	3,333	0	3,333	100.00%
Other Physical Environment					
General Liability Insurance	6,000	4,000	0	4,000	100.00%
Property & Casualty Insurance	6,000	4,000	5,852	(1,852)	2.46%
Landscape Maintenance	50,000	33,333	0	33,333	100.00%
Contingency					
Miscellaneous Contingency	69,800	46,533	0	46,533	100.00%
Total Expenditures	<u>250,000</u>	<u>166,667</u>	<u>52,455</u>	<u>114,212</u>	<u>79.02%</u>
Excess Revenues Over/(Under) Expenditures	0	83,333	15,113	(68,220)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>83,333</u>	<u>15,113</u>	<u>(68,220)</u>	<u>0.00%</u>

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	<u>0</u>	<u>1,833,031</u>	<u>1,833,031</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1,833,031</u>	<u>1,833,031</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>1,916,880</u>	<u>(1,916,880)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>1,916,880</u>	<u>(1,916,880)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(83,849)</u>	<u>(83,849)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(83,849)</u>	<u>(83,849)</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(83,849)</u></u>	<u><u>(83,849)</u></u>	<u><u>0.00%</u></u>

Del Webb Bexley Community Development District
Summary A/R Ledger
001 - General Fund
From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2018	Pulte Home Company, LLC	DF0218-2	14,054.00
5/31/2018	NNP Bexley, LLC	DF0518-1	10,000.00
5/31/2018	Pulte Home Company, LLC	DF0518-2	<u>3,513.51</u>
		Total 001 - General Fund	27,567.51

Del Webb Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2018	NNP Bexley, LLC	DF0318-2	34,632.43
5/31/2018	NNP Bexley, LLC	ARB013	<u>486,480.88</u>
		Total 300 - Capital Projects Fund	521,113.31
			<u>548,680.82</u>
Report Balance			<u><u>548,680.82</u></u>

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	3/15/2018	18-10549	Engineering Services 03/18	922.50
Rizzetta Technology Services	3/16/2018	INV0000003181	Website Development	1,500.00
Rizzetta & Company, Inc.	4/1/2018	0000031211	District Management Fees 04/18	3,275.00
Rizzetta Technology Services	4/1/2018	INV0000003193	Website Development	100.00
Times Publishing Company	4/6/2018	609717 040618	173402 Legal Advertising 04/18	1,292.00
Hopping Green & Sams	5/1/2018	100031	Legal Services 03/18	642.14
Rizzetta Technology Services	5/1/2018	INV0000003282	Website Development 05/18	100.00
Rizzetta & Company, Inc.	5/1/2018	INV00000031935	District Management Fees 05/18	3,275.00
Times Publishing Company	5/11/2018	632456 05/11/18	173402 Legal Advertising 05/18	80.80
Clearview Land Design, P.L.	5/15/2018	18-10781	Engineering Services 04/18	102.50
			Total 001 - General Fund	11,289.94

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2018

300 - Capital Projects Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ferguson Waterworks	5/22/2018	Supp 12 Ferguson	Supp 12-14 Series 2018	54,181.50
Hopping Green & Sams	5/22/2018	Supp 13 Hopping	Supp 12-14 Series 2018	96.00
RIPA & Associates, LLC	5/22/2018	Supp 14 RIPA	Supp 12-14 Series 2018	432,203.38
			Total 300 - Capital Projects Fund	486,480.88
Report Total				497,770.82

**Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account**

Construction/COI Account Activity Through May 31, 2018

Inflows:	Interest Income	-
	Developers Contribution	\$ 1,311,917.36
	Developer AR	521,113.31
	Total Inflows	<u>\$ 1,833,030.67</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/18
12/12/17	Supp 1	Hopping Green & Sam	\$ (1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC	(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam	(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC	(302,143.72)	Cleared
02/14/18	Supp 5	RIPA & Associates, LLC	(169,630.19)	Cleared
02/14/18	Supp 6	RIPA & Associates, LLC	(7,257.60)	Cleared
03/31/18	Supp 7	Hopping Green & Sam	(880.50)	Cleared
03/31/18	Supp 8	RIPA & Associates, LLC	(142,061.63)	Cleared
03/31/18	Supp 9	RIPA & Associates, LLC	(136,061.76)	Cleared
05/23/18	Supp 10	Ferguson Waterworks	(115,814.94)	Cleared
05/23/18	Supp 11	RIPA & Associates, LLC	(322,439.40)	Cleared
05/31/18	Supp 12	Ferguson Waterworks	(54,181.50)	AP
05/31/18	Supp 13	Hopping Green & Sam	(96.00)	AP
05/31/18	Supp 14	RIPA & Associates, LLC	(432,203.38)	AP
Total Requisitions:			<u>(1,798,398.24)</u>	

Total Requisitions and COI: (1,798,398.24)

Retainage Payable (118,481.62)

Total Outflows: (1,916,879.86)

Capital Project Fund Balance at May 31, 2018 \$ (83,849.19)

Outstanding Contracts, net of Retainage:

RIPA 4.1 South Parcel \$ 1,705,156.93

Contract Sub-Total: 1,705,156.93

Committed Funds to be Contributed by Developer: \$ (1,789,006.13)

Del Webb Bexley Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet and Statement of Revenue and Expenditures

1. This statement is unaudited.

Summary A/R Ledger – Subsequent Collections

2. Capital Project Fund – Payment for Invoice #ARB013 in the amount of \$486,480.88 was received in June 2018.