Rizzetta & Company

Del Webb Bexley
Community Development District

Financial Statements
(Unaudited)

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

delwebbbexleycdd.org
rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	1,275	0	1,275	0
Accounts Receivable	31,081	125,565	156,647	0
Fixed Assets	0	0	0	2,163,664
Total Assets	32,356	125,565	157,921	2,163,664
Liabilities				
Accounts Payable	19,086	0	19,086	0
Retainage Payable	0	125,565	125,565	0
Accrued Expenses Payable	300	0	300	0
Total Liabilities	19,386	125,565	144,952	0
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	2,163,664
Net Change in Fund Balance	12,969	0	12,969	0
Total Fund Equity & Other Credits	12,969	0	12,969	2,163,664
Total Liabilities & Fund Equity	32,356	125,565	157,921	2,163,664

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	81,081	(168,919)	67.56%
Total Revenues	250,000	250,000	81,081	(168,919)	67.57%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,375	2,400	975	46.66%
District Management	20,100	15,075	13,400	1,675	33.33%
District Engineer	7,500	5,625	8,309	(2,684)	(10.78)%
Disclosure Report	1,000	750	0	750	100.00%
Trustees Fees	5,000	3,750	0	3,750	100.00%
Financial & Revenue Collections	3,600	2,700	2,400	300	33.33%
Assessment Roll	5,000	3,750	0	3,750	100.00%
Accounting Services	18,000	13,500	8,000	5,500	55.55%
Auditing Services	4,500	3,375	0	3,375	100.00%
Arbitrage Rebate Calculation	750	563	0	563	100.00%
Public Officials Liability Insurance	5,000	3,750	0	3,750	100.00%
Legal Advertising	5,000	3,750	6,328	(2,578)	(26.56)%
Bank Fees	150	113	0	113	100.00%
Dues, Licenses & Fees	100	75	150	(75)	(50.00)%
Miscellaneous Fees	10,000	7,500	0	7,500	100.00%
Website Hosting, Maintenance, Backup	3,000	2,250	1,800	450	40.00%
Legal Counsel					
District Counsel	20,000	15,000	19,472	(4,472)	2.63%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
General Liability Insurance	6,000	4,500	0	4,500	100.00%
Property & Casualty Insurance	6,000	4,500	5,852	(1,352)	2.46%
Landscape Maintenance	50,000	37,500	0	37,500	100.00%
Contingency					
Miscellaneous Contingency	69,800	52,350	0	52,350	100.00%
Total Expenditures	250,000	187,500	68,112	119,389	72.76%
Excess Revenues Over/(Under) Expenditures	0	62,500	12,969	(49,530)	0.00%
Fund Balance, End of Period	0	62,500	12,969	(49,530)	0.00%

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	2,163,664	2,163,664	0.00%
Total Revenues	0	2,163,664	2,163,664	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	2,163,664	(2,163,664)	0.00%
Total Expenditures	0	2,163,664	(2,163,664)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, End of Period	0	0	0	0.00%

Del Webb Bexley Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2018 Through 6/30/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
2/28/2018	Pulte Home Company, LLC	DF0218-2	14,054.00
5/31/2018	Pulte Home Company, LLC	DF0518-2	3,513.51
6/30/2018	NNP Bexley, LLC	DF0618-1	10,000.00
6/30/2018	Pulte Home Company, LLC	DF0618-2	3,513.51
		Total 001 - General Fund	31,081.02

Del Webb Bexley Community Development District
Summary A/R Ledger
300 - Capital Projects Fund
From 6/1/2018 Through 6/30/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
6/30/2018	NNP Bexley, LLC	ARB015	125,565.49
		Total 300 - Capital Projects Fund	125,565.49
Report Balance			156,646.51

Del Webb Bexley Community Development District

Aged Payables by Invoice Date
Aging Date - 4/1/2018
001 - General Fund
From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Times Publishing Company	4/6/2018	609717 040618	173402 Legal Advertising 04/18	1,292.00
Hopping Green & Sams	5/1/2018	100031	Legal Services 03/18	642.14
Times Publishing Company	5/11/2018	632456 05/11/18	173402 Legal Advertising 05/18	80.80
Clearview Land Design, P.L.	5/15/2018	18-10781	Engineering Services 04/18	102.50
Times Publishing Company	5/31/2018	053118	173402 Legal Advertising 05/18	19.67
Hopping Green & Sams	5/31/2018	100589	Legal Services 04/18	1,323.80
Hopping Green & Sams	5/31/2018	100590	Legal Services 04/18	2,416.35
Clearview Land Design, P.L.	5/31/2018	18-10385	Engineering Services 02/18	1,742.50
Rizzetta Technology Services	6/1/2018	INV0000003371	Website Development 06/18	100.00
Rizzetta & Company, Inc.	6/1/2018	INV0000032684	District Management Fees 06/18	3,275.00
Clearview Land Design, P.L.	6/15/2018	18-11007	Engineering Services 06/18	820.00
Clearview Land Design, P.L.	6/15/2018	18-11008	Engineering Services 05/18	205.00
Times Publishing Company	6/15/2018	641960 06/15/18	173402 Legal Advertising 06/18	92.80
Times Publishing Company	6/15/2018	647126 06/15/18	173402 Legal Advertising 06/18	83.20
Hopping Green & Sams	6/29/2018	101269	Legal Services 05/18	532.35
Hopping Green & Sams	6/29/2018	101270	Legal Services 05/18	6,358.34
			Total 001 - General Fund	19,086.45
Report Total				19,086.45

Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account

Construction/COI Account Activity Through June 30, 2018

Inflows:	**Interest Income**		**-**
	Developers Contribution	**$**	**2,038,098.40**
	Developer AR		**125,565.49**
	Total Inflows	**$**	**2,163,663.89**

Outflows:

Requisition Date	Requisition Number	Contractor		Amount	Status As of 06/30/18
12/12/17	Supp 1	Hopping Green & Sam	$	(1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC		(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam		(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC		(302,143.72)	Cleared
02/14/18	Supp 5	RIPA & Associates, LLC		(169,630.19)	Cleared
02/14/18	Supp 6	RIPA & Associates, LLC		(7,257.60)	Cleared
03/31/18	Supp 7	Hopping Green & Sam		(880.50)	Cleared
03/31/18	Supp 8	RIPA & Associates, LLC		(142,061.63)	Cleared
03/31/18	Supp 9	RIPA & Associates, LLC		(136,061.76)	Cleared
05/23/18	Supp 10	Ferguson Waterworks		(115,814.94)	Cleared
05/23/18	Supp 11	RIPA & Associates, LLC		(322,439.40)	Cleared
05/31/18	Supp 12	Ferguson Waterworks		(54,181.50)	Cleared
05/31/18	Supp 13	Hopping Green & Sam		(96.00)	Cleared
05/31/18	Supp 14	RIPA & Associates, LLC		(432,203.38)	Cleared
06/12/18	Supp 15	Ferguson Waterworks		(28,335.82)	Cleared
06/12/18	Supp 16	Forterra Pipe & Precast, LLC		(147,609.52)	Cleared
06/12/18	Supp 17	RIPA & Associates, LLC		(63,754.82)	Cleared
		Total Requisitions:		**(2,038,098.40)**	

Total Requisitions and COI:		**(2,038,098.40)**
Retainage Payable		**(125,565.49)**
Total Outflows:		**(2,163,663.89)**
Capital Project Fund Balance at June 30, 2018	**$**	**(0.00)**

Outstanding Contracts, net of Retainage:		
RIPA 4.1 South Parcel	$	1,286,541.48
Contract Sub-Total:		**1,286,541.48**
Committed Funds to be Contributed by Developer:	**$**	**(1,286,541.49)**