Rizzetta & Company

Del Webb Bexley
Community Development District

Financial Statements
(Unaudited)

November 30, 2018

Prepared by: Rizzetta & Company, Inc.

delwebbbexleycdd.org
rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 11/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	5,363	0	0	5,363	0	0
Investments	0	1,152,923	3,475,396	4,628,319	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,152,923
Amount To Be Provided Debt Service	0	0	0	0	0	9,027,077
Fixed Assets	0	0	0	0	7,764,582	0
Total Assets	5,363	1,152,923	3,475,396	4,633,683	7,764,582	10,180,000
Liabilities						
Accounts Payable	90	0	0	90	0	0
Retainage Payable	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	600	0	0	600	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	10,180,000
Total Liabilities	690	0	0	690	0	10,180,000
Fund Equity & Other Credits						
Beginning Fund Balance	0	0	0	0	7,764,582	0
Net Change in Fund Balance	4,673	1,152,923	3,475,396	4,632,992	0	0
Total Fund Equity & Other Credits	4,673	1,152,923	3,475,396	4,632,992	7,764,582	0
Total Liabilities & Fund Equity	5,363	1,152,923	3,475,396	4,633,683	7,764,582	10,180,000

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	212,825	212,825	19,512	(193,313)	90.83%
Total Revenues	212,825	212,825	19,512	(193,313)	90.83%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	750	600	150	86.66%
District Management	20,100	3,350	3,350	0	83.33%
District Engineer	12,000	2,000	0	2,000	100.00%
Disclosure Report	5,000	5,000	0	5,000	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	600	600	0	83.33%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Accounting Services	18,000	3,000	2,000	1,000	88.88%
Auditing Services	6,000	0	0	0	100.00%
Arbitrage Rebate Calculation	750	750	0	750	100.00%
Public Officials Liability Insurance	5,000	5,000	2,250	2,750	55.00%
Legal Advertising	5,000	833	295	538	94.09%
Miscellaneous Mailings	1,500	0	0	0	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	10,000	1,667	0	1,667	100.00%
Website Hosting, Maintenance, Backup	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	20,000	3,333	441	2,893	97.79%
Stormwater Control					
Lake/Pond Bank Maintenance	25,000	4,167	0	4,167	100.00%
Other Physical Environment					
Property & Casualty Insurance	10,000	10,000	4,928	5,072	50.72%
Landscape Maintenance	25,000	4,167	0	4,167	100.00%
Contingency					
Miscellaneous Contingency	30,000	5,000	0	5,000	100.00%
Total Expenditures	212,825	59,992	14,839	45,153	93.03%
Excess Revenues Over/(Under) Expenditures	0	152,833	4,673	(148,161)	0.00%
Fund Balance, End of Period	0	152,833	4,673	(148,161)	0.00%

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	342	342	0.00%
Total Revenues	0	342	342	0.00%
Excess of Revenues Over/(Under) Expenditures	0	342	342	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,152,581	1,152,581	0.00%
Total Other Financing Sources	0	1,152,581	1,152,581	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	1,152,923	1,152,923	0.00%
Fund Balance, End of Period	0	1,152,923	1,152,923	0.00%

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,094	1,094	0.00%
Total Revenues	0	1,094	1,094	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,760	(5,760)	0.00%
Financial & Revenue Collections	0	30,000	(30,000)	0.00%
Underwriter	0	203,600	(203,600)	0.00%
Dissemination Agent	0	5,000	(5,000)	0.00%
Legal Counsel				
District Counsel	0	45,000	(45,000)	0.00%
Trustee Counsel	0	5,250	(5,250)	0.00%
Bond Counsel	0	50,000	(50,000)	0.00%
Underwriter	0	37,500	(37,500)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	4,979,414	(4,979,414)	0.00%
Total Expenditures	0	5,366,524	(5,366,524)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(5,365,429)	(5,365,429)	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	9,027,419	9,027,419	0.00%
Total Other Financing Sources	0	9,027,419	9,027,419	0.00%
Other Expenditures				
Other Financing Sources/(Uses)				
Prior Year AR Credit	0	186,593	(186,593)	0.00%
Total Other Expenditures	0	186,593	(186,593)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	3,475,396	3,475,396	0.00%
Fund Balance, End of Period	0	3,475,396	3,475,396	0.00%

Del Webb Bexley
Investment Summary
November 30, 2018

Account	Investment		Balance as of November 30, 2018
US Bank Series 2018 Reserve	First American Treasury Obligation Fd Class Y	$	346,356
US Bank Series 2018 Interest	First American Treasury Obligation Fd Class Y		806,567
	Total Debt Service Fund Investments	**$**	**1,152,923**
US Bank Series 2018 Construction	First American Treasury Obligation Fd Class Y	$	3,458,893
US Bank Series 2018 COI	First American Treasury Obligation Fd Class Y		16,503
	Total Capital Project Fund Investments	**$**	**3,475,396**

Del Webb Bexley Community Development District

Aged Payables by Invoice Date
Aging Date - 11/1/2018
001 - General Fund
From 11/1/2018 Through 11/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Times Publishing Company	11/16/2018	708321 11/16/18	Legal Advertising Account #173402 11/18	90.40
			Total 001 - General Fund	90.40
Report Total				90.40

Del Webb Bexley Community Development District
Notes to Unaudited Financial Statements
November 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 11/30/18.
2. See EMMA (Electronic Municipal Market Access) at https://emma.msrb.org/ for Municipal Disclosures and Market Data.